

HISTORY
OF
DES MOINES COUNTY
IOWA

AND ITS PEOPLE

By AUGUSTINE M. ANTROBUS

ILLUSTRATED

VOLUME I

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HISTORY OF DES MOINES COUNTY

MIDDLETOWN STATE SAVINGS BANK

Incorporated February 22, 1907. Incorporators: George Beck, E. A. Carden, F. Blakeway, William Kassel, J. W. Westerbeck, W. H. Scott, Thomas Sutton. Capital stock, \$12,000; undivided profits, \$9,482.86. The board of directors are William Kassel, George Beck, Thomas Sutton, Frank Blakeway, William Westerbeck, E. A. Carden and W. H. Scott. The officers are W. H. Scott, president; Thomas Sutton, vice president; Elmer S. Sutton, cashier.

ROSCOE FARMERS SAVINGS BANK

This bank was organized on the 6th day of December, 1910. Capital stock, \$12,000; surplus, \$1,000. The board of directors are Joseph Barton, M. T. Evans, John Kuhlenbeck, C. H. Barton, John Caldwell, J. F. Schwaller, John Stucker and H. R. Weinrich. The officers are Joseph Barton, president; Craig Dodds, cashier.

FARMERS BANK OF YARMOUTH

The Farmers Bank of Yarmouth is a private bank owned and controlled by Hon. Fred N. Smith, one of the largest landholders in the county. This bank commenced business July 1, 1895. It was first owned and controlled by Hon. Fred N. Smith, William Beck and E. L. McClurkin. Subsequently Mr. Smith purchased the interests of McClurkin and Beck. Capital invested in the bank, \$15,000; surplus, \$6,000. O. F. Miller, cashier.

FARMERS BANK OF KINGSTON

This is a private bank, owned and controlled by Hon. Fred N. Smith of Yarmouth and Oren L. Asby of Kingston. Capital invested, \$10,000; surplus, \$1,000. Oren L. Asby, cashier.

ORCHARD CITY SAVINGS BANK

This bank was organized April 20, 1867, by Chancey L. Olmsted, James Putman, William D. Olmsted, J. S. Wright, Henry B. Olmsted, John H. Davey, John P. Sunderland, C. P. Squires, N. P. Sunderland and R. C. Kendall. Capital stock, \$100,000. For a time it did a good business, but hard times struck it, and at a time when it was impossible to realize on its assets to meet pressing needs, and was compelled to make an assignment for creditors. The bank paid in full all its liabilities under the assignment, except the liabilities due stockholders on their stock.

COMMERCIAL BANK

This bank was organized February 14, 1883. Its incorporators were among the best men in Burlington and Des Moines County, Iowa, and Henderson County, Illinois. Capital stock, \$100,000. The first board of directors was composed of John M. Gregg, John Scarff, J. O. Anderson, David Leonard, R. T. Root, R. A.